

University International

Short Course

with Certificate in

Shariah Compliant Finance (Islamic Finance)

TEACHING INSTITUTION

Guglielmo Marconi University is the first Italian Open University recognized by the Italian Ministry of Education, University and Research (MIUR), which combines online training methodologies with face-to-face training activities through lectures, seminars and laboratories in order to achieve the best learning, human and cultural training results for the student.

The University, with its headquarters in Rome, includes and coordinates a network of branches throughout the country, which provide the students with all the information, the operational services of teaching activities and the organization of the exams.



Why choose Short Course in Shariah Compliant Finance (Islamic Finance)

The industry of Islamic financial services and institutions has witnessed a rapid growth during the last few decades. The total assets of Islamic financial institutions are estimated to be around US\$ 2200 billion (in December 2019) according to the Islamic Financial Services Board, an industry body and Standard and Poor's Islamic Finance Outlook 2019. Islamic financial institutions operate in over 80 countries; Sharī'ah compliant (Islamic) finance has spread rapidly from the Arab world and Asia to penetrate Europe and North America.

Against the background of a financial crisis dominated by an observed banking failure, the Islamic perspective of banking and finance is being perceived as a possible alternative to the current system. The unit is strongly interlinked with financial portfolio management and multinational financial management topics. The module is also an extension of previous learning gained through business economics and global political economy units as the Monetary policy and Banking System and Regulation are central concepts in this unit. Other finance units are strongly linked to Islamic Finance topics such as property financing, stock markets and project financing are all addressed by the current module from both perspectives the Islamic and the conventional one.



- **Language:** English
- **Duration of the course:** 6 hours
- **Calendar:** 8-9-10 June
- **Time:** 10-12 a.m. Central European Time
- **Application deadline:** 21 May
- **Tuition fees:** the course fee is 100 euro
- **For the application details please contact:**
d.chesheva@unimarconi.it

Upon completion of the course each participant will be awarded a certificate of attendance.



Aims:

The unit aims to enable students to understand, analyse and critically examine the purpose, principles and concepts of today's Islamic financial markets, instruments and institutions, according to Islamic rules and regulations (Shariah). The unit aims to provide learners with an in-depth background to the subject and clear descriptions of all major products and institutions.

Outcomes:

Islamic Finance unit enables students to critically explore the concepts, problems, challenges and prospects of Islamic financial system. In addition, they will be exposed to the current trends and practices in the Islamic financial industry, where the examination of these institutions is situated within the context of globalisation and international trade within which corporations and governments operate with a particular focus on the Islamic financial industry.

Format:

The unit will be delivered on the online platform over three sessions of two hours each. The total teaching sessions will be six hours.

Session 1: Islamic Economics and Finance

- The introduction to Islamic theology and the principles of Islam.
- Introduction to Islamic economics and the rationale of the philosophy and general principles.
- The provision of Islamic contracts, acceptability and classifications.

Session 2: Islamic Banking: Debt and Financing Products

- Review and examination of short term financing and long term financing and investment products.
- Lease Finance (Ijarah)
- Trade Finance (Murabaha)
- Equity Finance (Musharakah)
- Private Equity Finance (Mudarabah)



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Session 3 : Islamic Bonds (Sukuk)

- Sukus vs Bonds
- Overview of the Sukuk Markets
- Financialisation of the contracts (Ijarah, Musharakah, Mourabah and Musharakah)

Teaching Team:

Dr Elias Boukrami, Associate Professor in Banking and Finance, Regent's University London. International Consultant in Islamic (ISDB, CIMA, Regulatory bodies).

Dr Abdelhafid Benamraoui, Principal Lecturer in Banking and Finance, University of Westminster.

Mr Andrea Delle Foglie, Doctorate Researcher in Islamic Banking, Università degli Studi "La Sapienza" di Roma.